

Business Office

Prepared by LeAnn Moore, CFO

Business Affairs

BAC did not meet in May.

Benefits Committee

Benefits Committee did not meet in May.

Business Office

April 30, 2024 Accounts Payable (open invoices) ended at \$209,413.29. Preliminary May 31, 2024 Accounts Payable ended at \$231,719.58.

April 30, 2024 Accounts Receivable (student accounts) ended at \$3,745,073.84. Preliminary May 31, 2024 Accounts Receivable ended at \$3,612,294.83.

- Of the April balance, the total SAS (on-ground) balances for current SP-24 students was \$516,207.87 (made up of 148 students). SAS students are allowed to carry forward a balance of up to \$3,000 from a prior semester.
- Of the April balance, the total SPE & SGS (on-line) remaining balance for SP-24 (A, B, & C term) and FA-23 (D term) enrolled students was \$107,120.31 (made up of 44 students). Students in online programs are not allowed to carry over any balance into their next term.
- Of the April balance, \$3,121,745.66 are old accounts that are either in collections or Phil Nelson is working on collecting with in-house efforts.

April 30, 2024 ended with a net surplus of \$70,499.55 (monthly operating revenue minus monthly operating expenses). Preliminary May 31, 2024 ended with a net deficit of \$123,611.94.

Next round of billing statements for SP-24 semester will go out by 6/14/2024.

Next round of restricted and operating expenses for 2023-24 fiscal year will go out to employees for their specified areas by 6/14/2024.

The following deadlines for the Business Office are coming up or just wrapped up:

- Annual 990's (May 15, 2024) – Completed
- Preliminary FY24 Audit Assessment (June 13 – 14, 2024) – In Process
- Kansas Secretary of State Corporation Filing (June 15, 2024) – Completed
- Annual 5500 Retirement Filing (July 31, 2024) – In Process
- FY24 Audit (October 14 – 18, 2024) – In Process

Foundation/Advancement/Enrollment Report to the College Council
Central Christian College of KS
June 2024

Prepared by Dr. David Ferrell

Foundation/Advancement/Enrollment

1. **Capital Campaign Goals** – The different projects are a) dining hall renovation (\$800,000), b) residence hall expansion (\$1,900,000), c) rehabilitative & mental health program expansion (\$100,000), d) outdoor fitness park (\$200,000), e) annual fund and scholarships (\$1,500,000 over three years). The three year total for the four projects is \$3,000,000. Adding the annual fund three year total is \$1,500,000 for a grand total of \$4,500,000.
2. **Capital Campaign Current Numbers** - A total of \$2,976,957 (as of Thursday, June 6) has been confirmed as officially pledged toward the campaign. An additional \$365,125 has been officially asked, but not confirmed. On top of this, another \$118,000 was reported on a fall 2022 survey completed by potential donors who indicated an estimate of the amount they could help us on the campaign. We have heard back from Mingenback and they are gifting us \$50,000 toward the dining hall renovation and asking that we reapply next May for 2025 and 2026 gifts. We will also approach the Broadhurst Foundation for a dining hall gift. Other Foundations will also be approached. The dining hall deconstruction and reconstruction is well on its way.
3. **Specific numbers** of note for pledges and cash are: *Residence Hall* - \$795,650; *Fitness Court* - \$175,060; *Curriculum* - \$16,320; *Dining Hall* – \$490,935; *Where Needed Most* - \$1,093,928 (this gives the College flexibility to where it can be applied); and *Annual Fund* - \$198,144 has been pledged. *Other* -\$206,920 - Donors have also had their own projects which are included here. This includes a recent planned gift of \$100,000 setting up an endowed scholarship upon the passing of the alumnus. This equals the \$2,976,857 listed above in number 2. If counting just the four “projects” of \$3,000,000 less \$100,000 pulled from WNM to Annual Fund, \$2,471,893 has been raised or 82.3 percent.
4. **Appointments Made** - Thus far, 201 individual appointments have been conducted by President Favara, Joe Johnston or Dr. David Ferrell (and a couple of other people) with either an individual or a couple.
5. **Software** – We have made the transition to our new software, Bloomerang. We are excited about the possibilities of enhanced productivity this change will bring.
6. **Business Drive** – Joe has conducted the 2024 version of the Central Business Drive. We have topped the \$45,000 goal and are currently at \$48,235 with one \$300 check yet to collect.
7. **Homecoming 2024** – Adriane and Joe and others are busy planning a successful Homecoming. We are planning for a very active 1964 reunion celebrating their 60 year reunion. We may be unveiling our first ever Impact Award. Stay tuned.
8. **HOF 2025** – Hall of Fame has been moved to April 12, 2025. It will not be a part of Homecoming in 2025. Stay tuned for more information.

Admissions on-line/on-ground

- A. **Admissions Numbers** – top of the funnel (apps/admits) have been strong all year. We hit 100 net deposits as of last week's report which represents the second highest deposits we have had at this time in the recruiting cycle over the past 10 years. Area colleges are reporting lower deposit numbers this year compared to last year due to the FAFSA uncertainty so we are blessed. The financial aid process is finally lining up and, in the end, should be more streamlined than in the past.
- B. **Element 451** – transitioning to a new CRM for admissions which will allow more efficiency and effectiveness in developing our own recruiting materials, maintaining our data base and communication procedures. This CRM has AI capabilities as well. This is exciting to learn the possibilities.
- C. **Referral Program** – re-implementing a comprehensive referral program including current students, prospective students, alumni, board, faculty/staff, etc. There appears to be some positive ground being gained through referrals.
- D. **Encoura** – testing the waters with Encoura (formerly NRCCUA) for online lead generation. We are transitioning from Clark which has not lived up to their contract claims. We used extensive data compiled by David Irving to make informed decisions. Encoura finally went live last week.
- E. **Cyber Security/Data Analytics** – starting new programs in these areas. Communication and recruiting is ramping up. Faculty from the business department has made contact with McPherson High School gaining several leads.



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June 7, 2024

Rev. Dr. Leonard Favara
President
Central Christian College of Kansas
1200 S. Main; P.O. Box 1403
McPherson, KS 67460

Dear President Favara:

This letter serves as formal notification and official record of action taken concerning Central Christian College of Kansas (the institution) by the Institutional Actions Council (IAC) of the Higher Learning Commission (HLC) at its meeting on June 3, 2024. The date of this action constitutes the effective date of the institution's new status with HLC.

Action with Interim Monitoring. IAC continued the accreditation of Central Christian College of Kansas with the next Reaffirmation of Accreditation in 2033-34. In conjunction with this action, IAC required the following interim monitoring.

Interim Report. An Interim Report due 10/12/2026 on learning outcomes, finances, and enrollment.

In taking this action, the IAC considered materials from the most recent evaluation and the institutional response (if applicable) to the evaluation findings.

In two weeks, this action will be added to the *Institutional Status and Requirements (ISR) Report*, a resource for the institution to review and manage information regarding its accreditation relationship. Chief Executive Officers and Accreditation Liaison Officers may download the ISR Report in Canopy at <https://canopy.hlcommission.org>.

Within the next 30 days, HLC will also publish information about this action on its website at <https://www.hlcommission.org/Student-Resources/recent-actions>.

If you have any questions about these documents after viewing them, please contact the institution's staff liaison, Andrew Lootens-White. Your cooperation in this matter is appreciated.

Sincerely,

A handwritten signature in black ink that reads "Barbara Gellman-Danley".

Barbara Gellman-Danley
President

cc: Matthew Malone, Accreditation Liaison Officer
Andrew Lootens-White, HLC Staff Liaison